

NAVFAC Building Cost Index (BCI)

2025-Q1 (Released May, 2025)

Calendar Year	First Quarter						Second Quarter						Third Quarter						Fourth Quarter						% change y/y Oct-Oct	% change y/y Dec-Dec	
	Jan		Feb		Mar		Apr		May		Jun		Jul		Aug		Sep		Oct		Nov		Dec				
2006	4335		4337		4330		4335		4331		4340		4356		4360		4375		4431		4462		4441		3.9%	2.6%	
2007	4432		4432		4411		4416		4475		4471		4493		4515		4533		4535		4570		4580		2.3%	3.1%	
2008	4593		4605		4634		4650		4646		4658		4712		4682		4734		4733		4706		4650		4.4%	1.5%	
2009	4629		4573		4535		4490		4473		4444		4436		4405		4392		4382		4366		4376		-7.4%	-5.9%	
2010	4366		4371		4364		4365		4372		4372		4370		4360		4356		4378		4386		4389		-0.1%	0.3%	
2011	4393		4411		4408		4424		4423		4434		4454		4464		4466		4487		4495		4495		2.5%	2.4%	
2012	4510		4512		4525		4536		4542		4541		4546		4562		4559		4571		4583		4588		1.9%	2.1%	
2013	4612		4629		4636		4650		4662		4676		4686		4687		4696		4738		4750		4762		3.7%	3.8%	
2014	4776		4781		4796		4821		4838		4851		4873		4879		4893		4929		4944		4952		4.0%	4.0%	
2015	4979		4986		4998		5022		5027		5047		5072		5082		5105		5128		5151		5167		4.0%	4.3%	
2016	5170		5185		5194		5230		5245		5255		5278		5292		5292		5328		5338		5360		3.9%	3.7%	
2017	5379		5384		5414		5429		5444		5457		5488		5512		5529		5543		5568		5579		4.0%	4.1%	
2018	5600		5618		5637		5681		5711		5722		5756		5777		5801		5848		5866		5891		5.5%	5.6%	
2019	5921		5936		5954		5986		6002		6016		6053		6074		6086		6115		6130		6155		4.6%	4.5%	
2020	6179		6175		6166		6174		6172		6169		6176		6159		6162		6178		6199		6216		1.0%	1.0%	
2021	6221		6249		6301		6363		6419		6438		6494		6596		6586		6693		6713		6751		8.3%	8.6%	
2022	6874		6932		6990		7093		7152		7223		7357		7389		7422		7508		7530		7562		12.2%	12.0%	
2023	7683		7713		7744		7767		7788		7798		7788		7827		7837		7840		7858		7880		4.4%	4.2%	
2024	7905		7925		7955		7959		7973		8021		8070		8095		8121		8120		3	8133		8150		3.6%	3.4%
2025	8189	4	8195	5p	8230	p	8291	p	8328	p	8363	p	8405	p	8431	p	8464	p	8524	p	8556	p	8592	p	5.0%	5.4%	
2026	8645	p	8683	p	8721	p	8768	p	8801	p	8839	p	8891	p	8925	p	8960	p	9015	p	9050	p	9085	p	5.8%	5.7%	
2027	9140	p	9175	p	9215	p	9265	p	9304	p	9343	p	9391	p	9425	p	9459	p	9517	p	9550	p	9586	p	5.6%	5.5%	
2028	9643	p	9681	p	9721	p	9769	p	9806	p	9845	p	9896	p	9928	p	9964	p	10023	p	10058	p	10095	p	5.3%	5.3%	
2029	10151	p	10189	p	10230	p	10280	p	10318	p	10358	p	10410	p	10445	p	10481	p	10541	p	10576	p	10614	p	5.2%	5.1%	
2030	10673	p	10712	p	10755	p	10806	p	10846	p	10888	p	10941	p	10976	p	11014	p	11076	p	11113	p	11153	p	5.1%	5.1%	
2031	11213	p	11254	p	11298	p	11351	p	11392	p	11435	p	11490	p	11528	p	11567	p	11631	p	11670	p	11712	p	5.0%	5.0%	
2032	11774	p	11817	p	11863	p	11918	p	11961	p	12006	p	12064	p	12103	p	12145	p	12211	p	12252	p	12295	p	5.0%	5.0%	
2033	12360	p	12406	p	12454	p	12511	p	12557	p	12604	p	12664	p	12706	p	12749	p	12819	p	12862	p	12908	p	5.0%	5.0%	
2034	12975	p	13023	p	13074	p	13134	p	13182	p	13232	p	13294	p	13339	p	13385	p	13457	p	13503	p	13551	p	5.0%	5.0%	
2035	13621	p	13672	p	13725	p	13788	p	13838	p	13891	p	13956	p	14003	p	14051	p	14127	p	14175	p	14226	p	5.0%	5.0%	

Escalation Factor = $\frac{\text{Index of the "escalated to" date}}{\text{Index of the "escalated from" date}}$

- Note 1: From here on, index grows at the same rate as the DoD SPI, not the ENR Building Cost Index on which it was previously based.
- Note 2: From here on, the DoD SPI (and therefore the NAVFAC BCI) uses the New Office Construction PPI rather than the Saylor index, and is rebased.
- Note 3: The historical data through October 2024 is consistent with DOD SPI values used in Table 4-2 of UFC 3-701-01. Note that the Table 4-2 values of UFC 3-701-01 is normally updated soon after publication of the fourth quarter BCI table, so there will be some weeks between the publication of the fourth and first quarter BCI tables that the fourth quarter table will not be consistent with the updated DOD SPI values for Table 4-2, UFC3-701-01.
- Note 4: Historical data through January 2025.
- Note 5: The projected (p) data is derived from an econometric forecast of escalation obtained from running a regression of the individual DOD Selling Price Index components on various drivers, including actual inflation, the business cycle, and supply chain conditions for the full time series of the DOD Selling Price Index.