

NAVFAC Building Cost Index (BCI)
2022-Q2 (Released September, 2022)

Calendar Year	First Quarter			Second Quarter			Third Quarter			Fourth Quarter			% change y/y Oct-Oct	% change y/y Dec-Dec	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			
2002	3581	3581	3597	3583	3612	3624	3652	3648	3655	3651	3654	3640	1.4%	1.8%	
2003	3648	3655	3649	3652	3660	3677	3684	3712	3717	3745	3766	3758	2.6%	3.2%	
2004	3767	3802	3859	3908	3955	3996	4013	4027	4103	4129	4128	4123	10.3%	9.7%	
2005	4112	4116	4127	4168	4189	4195	4197	4210	4242	4265	4312	4329	3.3%	5.0%	
2006	4335	4337	4330	4335	4331	4340	4356	4360	4375	4431	4462	4441	3.9%	2.6%	
2007	4432	4432	4411	4416	4475	4471	4493	4515	4533	4535	4570	4580	2.3%	3.1%	
2008	4593	4605	4634	4650	4646	4658	4712	4682	4734	4733	4706	4650	4.4%	1.5%	
2009	4629	4573	4535	4490	4473	4444	4436	4405	4392	4382	4366	4376	-7.4%	-5.9%	
2010	4366	4371	4364	4365	4372	4372	4370	4360	4356	4378	4386	4389	-0.1%	0.3%	
2011	4393	4411	4408	4424	4423	4434	4454	4464	4466	4487	4495	4495	2.5%	2.4%	
2012	4510	4512	4525	4536	4542	4541	4546	4562	4559	4571	4583	4588	1.9%	2.1%	
2013	4612	4629	4636	4650	4662	4676	4686	4687	4696	4738	4750	4762	3.7%	3.8%	
2014	4776	4781	4796	4821	4838	4851	4873	4879	4893	4929	4944	4952	4.0%	4.0%	
2015	4979	4986	4998	5022	5027	5047	5072	5082	5105	5128	5151	5167	4.0%	4.3%	
2016	5170	5185	5194	5230	5245	5255	5278	5292	5292	5328	5338	5360	3.9%	3.7%	
2017	5379	5384	5414	5429	5444	5457	5488	5512	5529	5543	5568	5579	4.0%	4.1%	
2018	5600	5618	5637	5681	5711	5722	5756	5777	5801	5848	5866	5891	5.5%	5.6%	
2019	5921	5936	5954	5986	6002	6016	6053	6074	6086	6115	6130	6155	4.6%	4.5%	
2020	6179	6175	6166	6174	6172	6169	6176	6159	6162	6178	6198	6216	1.0%	1.0%	
2021	6221	6249	6301	6363	6420	6438	6494	6596	6586	6693	1	6713	6751	8.3%	8.6%
2022	6874	6932	6990	7093	7153	2p 7221 p	7296	p 7367 p	7418 p	7477	p 7536 p	7595 p	11.7%	12.5%	
2023	7651	p 7716 p	7762 p	7815	p 7851 p	7888 p	7921	p 7963 p	7985 p	8014	p 8049 p	8085 p	7.2%	6.5%	
2024	8116	p 8164 p	8191 p	8225	p 8263 p	8303 p	8337	p 8386 p	8414 p	8449	p 8488 p	8527 p	5.4%	5.5%	
2025	8561	p 8611 p	8639 p	8675	p 8714 p	8755 p	8789	p 8841 p	8869 p	8906	p 8946 p	8987 p	5.4%	5.4%	
2026	9022	p 9075 p	9103 p	9140	p 9180 p	9222 p	9258	p 9311 p	9339 p	9376	p 9417 p	9459 p	5.3%	5.3%	
2027	9495	p 9550 p	9578 p	9616	p 9658 p	9700 p	9737	p 9792 p	9821 p	9859	p 9902 p	9945 p	5.2%	5.1%	

Escalation Factor = $\frac{\text{Index of the "escalated to" date}}{\text{Index of the "escalated from" date}}$

Note 1: The historical data through October 2021 is consistent with DOD SPI values used in Table 4-2 of UFC 3-701-01.

Note 2: The projected (p) data is derived from an econometric forecast of escalation obtained from running a regression of the individual DOD Selling Price Index components and actual inflation for the full time series of the DOD Selling Price Index.