

NAVFAC Building Cost Index (BCI)
2022-Q1 (Released June, 2022)

Calendar Year	First Quarter			Second Quarter			Third Quarter			Fourth Quarter			% change y/y Dec-Dec
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
2002	3581	3581	3597	3583	3612	3624	3652	3648	3655	3651	3654	3640	1.8%
2003	3648	3655	3649	3652	3660	3677	3684	3712	3717	3745	3766	3758	3.2%
2004	3767	3802	3859	3908	3955	3996	4013	4027	4103	4129	4128	4123	9.7%
2005	4112	4116	4127	4168	4189	4195	4197	4210	4242	4265	4312	4329	5.0%
2006	4335	4337	4330	4335	4331	4340	4356	4360	4375	4431	4462	4441	2.6%
2007	4432	4432	4411	4416	4475	4471	4493	4451	4533	4535	4570	4580	3.1%
2008	4593	4605	4634	4650	4646	4658	4712	4682	4734	4733	4706	4650	1.5%
2009	4629	4573	4535	4490	4473	4444	4436	4405	4392	4382	4366	4376	-5.9%
2010	4366	4371	4364	4365	4372	4372	4370	4360	4356	4378	4386	4389	0.3%
2011	4393	4411	4408	4424	4423	4434	4454	4464	4466	4487	4495	4495	2.4%
2012	4510	4512	4525	4536	4542	4541	4546	4562	4559	4571	4583	4588	2.1%
2013	4612	4629	4636	4650	4662	4676	4686	4687	4696	4738	4750	4762	3.8%
2014	4776	4781	4796	4821	4838	4851	4873	4879	4893	4929	4944	4952	4.0%
2015	4979	4986	4998	5022	5027	5047	5072	5082	5105	5128	5151	5167	4.3%
2016	5170	5185	5194	5230	5245	5255	5278	5292	5292	5328	5338	5360	3.7%
2017	5379	5384	5414	5429	5444	5457	5488	5512	5529	5543	5568	5579	4.1%
2018	5600	5618	5637	5681	5711	5722	5756	5777	5801	5848	5866	5891	5.6%
2019	5921	5936	5954	5986	6002	6016	6053	6074	6086	6115	6130	6155	4.5%
2020	6179	6175	6166	6174	6172	6169	6176	6159	6162	6178	6198	6216	1.0%
2021	6221	6248	6301	6363	6420	6438	6494	6596	6586	6693	6713	6752	8.6%
2022	6879	6911	2p 6945 p	6975	p 7012 p	7044 p	7093	p 7142 p	7176 p	7231	p 7277 p	7317 p	8.4%
2023	7375	p 7426 p	7462 p	7520	p 7554 p	7581 p	7626	p 7661 p	7679 p	7719	p 7751 p	7775 p	6.3%
2024	7818	p 7857 p	7879 p	7924	p 7958 p	7985 p	8031	p 8071 p	8093 p	8138	p 8173 p	8200 p	5.5%
2025	8245	p 8286 p	8308 p	8353	p 8389 p	8416 p	8463	p 8505 p	8528 p	8574	p 8611 p	8640 p	5.4%
2026	8687	p 8731 p	8755 p	8803	p 8842 p	8872 p	8920	p 8967 p	8991 p	9040	p 9081 p	9111 p	5.5%
2027	9161	p 9208 p	9234 p	9283	p 9325 p	9356 p	9407	p 9456 p	9481 p	9532	p 9574 p	9606 p	5.4%

Escalation Factor =
$$\frac{\text{Index of the "escalated to" date}}{\text{Index of the "escalated from" date}}$$

Note 1: The historical data through October 2021 is consistent with DOD SPI values used in Table 4-2 of UFC 3-701-01.

Note 2: The projected (p) data is derived from an econometric forecast of escalation obtained from running a regression of the individual DOD Selling Price Index components and actual inflation for the full time series of the DOD Selling Price Index.